

SUPPLEMENTAL DETAIL

2018

As of December 31, 2017

Pierce County Library System

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Contained herein are supplemental budgetary data that reflect detailed information for the Pierce County Library System's 2018 budget, most of which were presented during the December Board of Trustees meeting for final passage of the budget.

General Fund Budget

GENERAL FUND Approved	2017 Final	2018 Final	% Change 2017 to 2018	Notes
REVENUES				
Property Taxes	\$29,239,348	\$30,081,200	2.88	Reflects Preliminary Levy Certificate
Excise Taxes	83,000	83,000	0.00	
Timber Taxes	15,000	15,000	0.00	
Fees (Printer, Fax, Copier)	186,500	186,500	0.00	
Fines	500,000	400,000	-20.00	Reduced to anticipated collection
Investment Income	15,000	50,000	233.33	Return rates have increased
Sales of Goods/Services	8,000	8,000	0.00	
Donations & Reimbursements	228,000	508,000	122.81	Includes increased Foundation & unanticipated. grants/donations
Other (Erate, Pcard Rebates, Unclaimed Property)	505,000	642,000	27.13	Includes Erate reimbursement for WAVE
TOTAL REVENUES	\$30,779,848	\$31,973,700	3.88	
EXPENDITURES				
PERSONNEL				
Salaries & Wages	\$16,352,986	\$17,066,700	4.36	Based on Collective Bargaining Agreement
Overtime Wages	12,400	12,400	0.00	
Employee Benefits	5,990,681	6,452,000	7.70	Based on Collective Bargaining Agreement
Subtotal Personnel	\$22,356,067	\$23,531,100	5.26	
Reduction in personnel budget to match projections	-894,243	-823,600	7.90	
Total Personnel	\$21,461,824	\$22,707,500	5.80	
MAINTENANCE & OPERATIONS				
Supplies and Consumables	\$433,200	\$392,000	-9.51	
Fuel	47,500	35,000	-26.32	Reduced to what is needed for the year
Equipment (Computers, Software, Furnishings)	580,700	801,200	37.97	Includes PC replacement from capital fund
Professional & Legal Services	522,340	849,700	62.67	Includes public process & full cost of programs
Networking, Phones, Postage	552,100	725,600	31.43	Includes WAVE contract
Travel & Mileage	90,250	87,200	-3.38	
Advertising	47,400	59,500	25.53	Includes public process
Rentals & Leases	439,100	543,000	23.66	Includes copier leases
Insurance	233,000	222,000	-4.72	Increased to anticipated rates
Utilities	327,400	336,700	2.84	Modest increases for anticipated rates
Repairs & Maintenance, Maintenance Contracts	837,800	776,200	-7.35	Some portion reallocated to software
Registrations	52,650	73,200	39.03	Includes PLA conference & IT staff training
Dues, Taxes, Licenses, Fees, Misc. Expenses	124,590	234,700	88.38	Includes unanticipated grants/donations
Intergovernmental	18,000	13,000	-27.78	Moved to annual audit
Total Maintenance & Operations	\$4,306,030	\$5,149,000	19.58	
MATERIALS				
Books, DVDs, Music, eBooks, Databases	\$3,780,800	\$3,546,900	-6.19	
SET-ASIDES				
Operating Contingency	\$0	\$158,800	New	New funds for handling unanticipated needs
Capital Fund Transfer	1,231,194	411,500	-66.58	Reduced due to fewer CIP projects
TOTAL EXPENDITURES	\$30,779,848	\$31,973,700	3.88	
NET OF REVENUES AND EXPENDITURES	\$0	\$0	0.00	Balanced budget--no cash used

Capital Improvement Fund Budget

CAPITAL IMPROVEMENT FUND Approved	2018 Final	Notes
----- REVENUE -----		
USE OF FUND BALANCE		
Carryforward funds from 2017	\$100,000	Buckley site work
NEW REVENUE		
Transfer from General Fund	\$411,500	
SUBTOTAL	\$411,500	
TOTAL FUNDS AVAILABLE	\$511,500	
----- EXPENDITURES -----		
PROJECTS		
UP 5,000-sq-ft Expansion (10 years--2012-21)	\$120,000	Year 7 of 10 year agreement
Movie Tower Decommission	76,500	
ACL Space Design & Furnishings	50,000	
Sonitrol Upgrades	30,000	
UPS Battery Replacement	10,000	
Buckley Site Evaluation	100,000	Does not include actual cleanup cost
Facilities Master Plan Projects	100,000	Includes legal fees and research
TOTAL EXPENDITURES	\$486,500	
Contingency	\$25,000	
GRAND TOTAL EXPENDITURES	\$511,500	
NET OF REVENUE AND EXPENDITURES	<u>\$0</u>	Balanced

Special Purpose Fund Budget

SPECIAL PURPOSE FUND Approved	2018 Final	Notes
----- REVENUE -----		
USE OF FUND BALANCE		
None	\$0	
NEW REVENUE		
None	\$0	
SUBTOTAL	\$0	
TOTAL FUNDS AVAILABLE	\$0	
----- EXPENDITURES -----		
PROGRAMS		
None planned for 2018	\$0	
SUBTOTAL	\$0	
PROJECTS		
None planned for 2018	\$0	
SUBTOTAL	\$0	
TOTAL EXPENDITURES	\$0	
NET OF REVENUE AND EXPENDITURES	<u>\$0</u>	

Restricted Set Asides in Special Purpose Fund Balance

Election	\$ 360,000
Land, Property, and Facility	624,263
Total Set Asides.....	\$ 984,263

Cash

Projected as of 12/31/2017	2016 <u>Actuals</u>	2017 <u>Estimated</u>	2018 <u>Projected</u>
GENERAL FUND	\$ 6,943,258	\$ 6,500,000	\$ 6,500,000
CAPITAL IMPROVEMENT FUND	1,673,392	1,200,000	1,100,000
SPECIAL PURPOSE FUND	728,263	989,100	989,100
DEBT SERVICE FUND	84,050	84,600	84,600
TOTAL CASH	\$ 9,428,963	\$ 8,773,700	\$ 8,673,700

5 Year Projected Revenue & Expenditure Gap (General Fund Only)

Projected as of 12/31/2017	2019	2020	2021	2022	2023
PROJECTED REVENUE	\$32,912,400	\$33,862,400	\$34,824,000	\$35,810,200	\$36,828,200
PROJECTED OPERATING EXPENDITURES	33,995,460	35,541,978	37,009,342	38,506,699	40,009,327
NET OF REVENUE LESS EXPENDITURES	(1,083,060)	(1,679,578)	(2,185,342)	(2,696,499)	(3,181,127)

Assumptions:

- Property taxes increases 1% + new construction; no change to other revenues
- Personnel costs include projected wage scale adj. and benefit increases
- Materials increases 4% per year
- Maintenance & Operations increases 4% per year
- Transfer to CIP increases 4% per year (\$1.25 million in 2019)
- Contingency maintained at 0.5% of revenue

The above chart was revised from the December version and presented to the Board of Trustees in January 2018.